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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
30 JULY TO 03 AUG 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	37336.85	36496.37	2.30%
NIFTY	11278.3	11010.2	2.44%
DOW	25451.1	25058.1	1.57%
NASDAQ	7737.42	7820.2	-1.06%
FTSE	7708.44	7678.79	0.39%
NIKKEI	22567	22697.9	-0.58%
DAX	12860.4	12561.4	2.38%
CAC	5511.76	5398.32	2.10%

Market Round Up:

- Forex - Dollar Falls After Strong GDP Data: - The U.S. dollar was lower on Friday, following a report that the U.S. economy expanded at its fastest rate in four years.
- The U.S. economy accelerated as expected in the second quarter, underlining the case for the Federal Reserve to gradually increase interest rates.
- Gross domestic product registered a seasonally-adjusted annual rate of 4.1% growth in the second quarter, its fastest rate of growth since the third quarter of 2014.
- Trade tensions lingered, however, with some analysts observing that the second-quarter growth is unsustainable given trade tensions between the U.S. and other countries.
- The euro was higher after the dollar fell, despite the European Central Bank keeping rates unchanged on Thursday and reiterating its plan to slowly end its accommodative monetary policy.
- Meanwhile Saudi Arabia, the biggest oil exporter in the world, said it was temporarily halting oil shipments through the Red Sea after an attack by Yemen's Houthi movement.
- A sharp slide in the US bond yields provides an additional boost.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	68.7041	68.8458
EURINR	79.9821	80.3114
JPYINR	61.8400	61.2700
GBPINR	89.9891	89.6671

FII FIGURES

DATE	FII FIGURES IN CRORE
30/07	259
31/07	104
01/08	-1195
02/08	2453
03/08	738
NET	2359

DII FIGURES

DATE	DII FIGURES IN CRORE
30/07	124
31/07	513
01/08	97
02/08	-2716
03/08	406
NET	-1576



DOLLAR INDEX CHART



1. **RSI:** 59.30
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.33
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
93.5133	93.9867	94.3433	94.8167	95.1733

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 69.17
- 2) **ADX:** Indicating sideways signal
6. **Stochastic Oscillator:** indicating positive to sideways signal
- 3) **ATR:** 0.66ss
- 4) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
68.190	68.397	68.743	68.950	69.296



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	68.190	68.397	68.743	68.950	69.296
EURINR	79.164	79.570	80.180	80.586	81.196
GBPINR	88.659	89.305	90.067	90.713	91.475
JPYINR	0.613	0.615	0.618	0.621	0.624

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	93.513	93.987	94.343	94.817	95.173
EURUSD	1.155	1.160	1.168	1.173	1.181
GBPUSD	1.299	1.305	1.313	1.319	1.327
USDJPY	110.10	110.57	111.07	111.54	112.04

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.165	0.10%	-0.52%	0.78%	-1.55%
POUND	1.309	-0.11%	-0.15%	0.28%	-0.76%
AUSTRALIAN DOLLAR	0.740	0.28%	-0.26%	0.68%	-7.50%
NEWZEALAND DOLLAR	0.678	-0.10%	-0.13%	0.65%	-9.52%
YEN	111.020	-0.18%	-0.45%	0.37%	0.58%
YUAN	6.786	-0.58%	0.65%	2.84%	1.42%
SWISS FRANC	0.994	0.00%	0.15%	-0.33%	2.85%
CANADIAN DOLLAR	1.305	-0.16%	-0.65%	-1.37%	4.69%
MEXICAN PESO	18.623	0.00%	-2.11%	-5.56%	4.64%
INDIAN RUPEE	68.730	-0.41%	-0.19%	-0.33%	6.90%
BRAZILIAN REAL	3.712	0.04%	-1.48%	-3.88%	18.73%
RUSSIAN RUBBLE	62.805	-0.19%	-1.05%	-0.08%	5.00%
DOLLAR INDEX	94.700	-0.05%	0.21%	-0.77%	1.92%
KORREAN WON	1114.000	-0.06%	-1.14%	-0.58%	-0.39%
SOUTH AFRICAN RAND	13.206	0.31%	-1.83%	-4.46%	0.29%
SINGAPORE DOLLAR	1.361	-0.18%	-0.10%	-0.48%	0.47%
HONGKONG DOLLAR	7.847	-0.01%	-0.02%	0.00%	0.49%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Aug	4440	4590	4750	4985	5139
Natural Gas-Aug	176	184	190	198	205

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	407	418	427	438	451
Zinc- Aug	165.55	172.65	179.75	186.55	194.70
Lead- Aug	136.35	141.10	146.90	153.25	157.75
Nickel- Aug	874	905	934	972	999

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	29275	29590	29966	30385	30796
Silver-Sep	36250	37490	38260	39310	40455

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1166	\$1195	\$1223	\$1267	\$1296	\$1224	\$1231.37
Silver COMEX	\$14.40	\$14.90	\$15.44	\$16.11	\$16.68	\$15.49	\$15.47
NYMEX CRUDE	\$64.20	66.60	\$68.90	\$71.80	\$74.30	\$69.24	\$68.26
BRENT CRUDE	\$69.10	\$71.89	\$74.29	\$77.45	\$80.25	\$75.10	\$73.03

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil Prices Ease Ahead of Drilling Data: - U.S. crude oil prices continued to fall on Friday as investors waited for rig count data later in the day. Data from the Energy Information Administration on Wednesday showed U.S. crude supplies fell last week. Inventories of U.S. crude fell by 6.147 million barrels for the week ended July 20, much more than expectations for a draw of 2.600 million barrels, according to data from the EIA.
- Gold bounces off weekly lows, turns higher post-US GDP: - Gold reversed an early dip to fresh weekly lows and has now moved into positive territory following the release of in-line US GDP growth figures. Any subsequent up-move beyond \$1224 level is likely to get extended towards \$1231 horizontal resistance \$1235 supply zone. On the flip side, the \$1218 area now seems to have emerged as an immediate support, which if broken seems to accelerate the fall back towards YTD lows, around the \$1212-11 region.
- Natural Gas Price Fundamental Daily Forecast – Hedgers Could Allow Market to Hit \$2.831 Before New Shorts Take Over: - This week's price action indicates that a few of the weaker short-sellers have been taken out of the market.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	68.8628	0.26%	1.46%	-6.43%	37.29%
Brent	74.3874	-0.07%	1.82%	-5.39%	41.29%
Natural gas	2.7978	-0.85%	2.82%	-2.24%	0.14%
Gold	1221.29	-0.14%	-0.23%	-1.63%	-3.76%
Silver	15.405	-0.33%	0.24%	-2.68%	-8.25%
Platinum	821.9	-0.44%	-1.10%	0.72%	-12.14%
Palladium	924.3	0.36%	1.13%	-2.11%	4.68%
Copper	2.7814	-0.38%	1.56%	-5.17%	-3.75%
Lead	2129.25	-0.79%	1.55%	-12.30%	-7.32%
Aluminum	2071	0.19%	3.50%	-4.83%	8.60%
Tin	19925	0.38%	2.21%	0.35%	-3.28%
Zinc	2596	0.46%	1.98%	-9.74%	-6.48%
Nickel	13770	0.68%	2.48%	-6.38%	35.42%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 548 points.
- 2) **RSI:** 42.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29765 & Resistance signals from 21 MA at @30970.**
- 6) **Trading view:** Range bound (29275 - 30385).

S2	S1	Weekly Pivot	R1	R2
29275	29590	29966	30385	30796

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27 points.
- 2) **RSI:** 30.86.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows: first Resistance signals from 126 MA at \$1272.60 & second Resistance signals from 21 MA at \$1295.45.**
- 6) **Trading view:** Range bound (\$1166 - \$1267).

S2	S1	Weekly Pivot	R1	R2
\$1166	\$1195	\$1223	\$1267	\$1296



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1192 points.
- 2) **RSI:** 43.85.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** Second Resistance signals from 126 MA, @40397, while first Resistance is placed at 21 MA, @39322.
- 6) **Trading view:** Range bound (37490 – 40455).

S2	S1	Weekly Pivot	R1	R2
36250	37490	38260	39310	40455

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5786 points.
- 2) **RSI:** 34.38.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** Prices took Resistance at 126 MA which is placed at \$17.09 and 21 MA is placed at @16.34 (21MA).
- 6) **Trading view:** Range bound (\$14.90 - \$16.68).

S2	S1	Weekly Pivot	R1	R2
\$14.40	\$14.90	\$15.44	\$16.11	\$16.68



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.90 points.
 - 2) **RSI:** 43.31.
 - 3) **ADX:** Negative.
 - 4) **Stochastic Oscillator:** Over sold.
 - 5) **As per chart:** Major Supportive signals @418/407 & resistance @438/451.
- Trading view:** You can follow Sell on rise strategy @438-448, with sl@455, Tgt-> 418/407.



S2	S1	Weekly Pivot	R1	R2
407	418	427	438	451

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1348 points.
- 2) **RSI:** 39.35.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.

Trading view: You can follow Sell on rise strategy at \$2.88 - \$2.94 around, with sl@ \$3.01, Tgt: \$2.74/\$2.67.



S2	S1	Weekly Pivot	R1	R2
\$2.67	\$2.74	\$2.81	\$2.88	\$2.94



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 248 points.
- 2) **RSI:** 59.70.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3478 & second support shows by 21 MA, @4537 around.
- 6) **Medium term trend view:** Buy on dips at @4670-4570, with sl@4440, Tgt: 4985/5139.

S2	S1	Weekly Pivot	R1	R2
4440	4590	4750	4985	5139

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$3.77 points.
- 2) **RSI:** 56.26.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$52.67 & second support shows by 21 MA, \$67.58 around.
- 6) **Medium term trend view:** Buy on dips @ \$67-\$66, sl@ \$64.20, Tgt: \$71.80/\$74.30.

S2	S1	Weekly Pivot	R1	R2
\$64.20	66.60	\$68.90	\$71.80	\$74.30



MCX NATURAL GAS

Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 10.47 points.
- 2) **RSI:** 50.22.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @188.45 & while second support is placed at 126-MA at @188.24. Overall trend for the coming week is looking on sideways to positive & trading range may be (184 – 1205).

S2	S1	Weekly Pivot	R1	R2
176	184	190	198	205

NATURAL GAS INTERNATIONAL

Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1545.
- 2) **RSI:** 45.94.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.8455 which is 126MA while second support is placed at 21 MA (\$2.8044). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.72- \$2.87).

S2	S1	Weekly Pivot	R1	R2
\$2.66	\$2.72	\$2.76	\$2.83	\$2.87

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJul 30	All Day	EUR	German Prelim CPI m/m	0.40%	0.10%
	12:30pm	EUR	Spanish Flash CPI y/y	2.30%	2.30%
	2:00pm	GBP	Net Lending to Individuals m/m	5.3B	5.3B
TueJul 31	6:30am	CNY	Manufacturing PMI	51.4	51.5
		CNY	Non-Manufacturing PMI	55	55
	Tentative	JPY	BOJ Outlook Report		
	Tentative	JPY	BOJ Policy Rate	-0.10%	-0.10%
	Tentative	JPY	Monetary Policy Statement		
	11:30am	EUR	German Retail Sales m/m	1.10%	-2.10%
	Tentative	JPY	BOJ Press Conference		
	12:30pm	EUR	Spanish Flash GDP q/q	0.70%	0.70%
	2:30pm	EUR	CPI Flash Estimate y/y	2.00%	2.00%
		EUR	Core CPI Flash Estimate y/y	1.00%	0.90%
		EUR	Prelim Flash GDP q/q	0.40%	0.40%
	6:00pm	USD	Core PCE Price Index m/m	0.10%	0.20%
		USD	Employment Cost Index q/q	0.70%	0.80%
		USD	Personal Spending m/m	0.40%	0.20%
	7:15pm	USD	Chicago PMI	61.9	64.1
	7:30pm	USD	CB Consumer Confidence	126.5	126.4
WedAug 1	2:00pm	GBP	Manufacturing PMI	54.2	54.4
	5:45pm	USD	ADP Non-Farm Employment Change	186K	177K
	7:30pm	USD	ISM Manufacturing PMI	59.4	60.2
	8:00pm	USD	Crude Oil Inventories		-6.1M
	11:30pm	USD	FOMC Statement		
		USD	Federal Funds Rate	<2.00%	<2.00%
ThuAug 2	2:00pm	GBP	Construction PMI	52.9	53.1
	4:30pm	GBP	BOE Inflation Report		
		GBP	MPC Official Bank Rate Votes	8-0-1	3-0-6
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate	0.75%	0.50%
		GBP	Asset Purchase Facility	435B	435B
		GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
	5:00pm	GBP	BOE Gov Carney Speaks		
	6:00pm	USD	Unemployment Claims	221K	217K
FriAug 3	2:00pm	GBP	Services PMI	54.7	55.1



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